

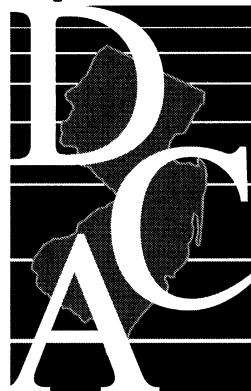
2015



HOUSING AUTHORITY OF GLOUCESTER COUNTY BUDGET

STATE OF NEW JERSEY

Department Of



Community
Affairs

DIVISION OF LOCAL GOVERNMENT SERVICES

2015

Housing Authority of Gloucester County

BUDGET

FISCAL YEAR: From January 1, 2015 to December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	

PREPARER'S CERTIFICATION

2015


Housing Authority of Gloucester County

BUDGET

FISCAL YEAR: From January 1, 2015 to December 31, 2015

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Christopher F. Grupico		
Title:	Director of Finance		
Address:	100 Pop Moylan Boulevard Deptford, New Jersey 08096		
Phone Number:	(856) 845-4959, x220	Fax Number:	(856) 384-9044
E-mail address:	cgrupico@hagc.org		

APPROVAL CERTIFICATION

2015

Housing Authority of Gloucester County

BUDGET

FISCAL YEAR: From January 1, 2015 to December 31, 2015

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority of Gloucester County, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 22nd day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Samuel V. Hudman		
Title:	Executive Director		
Address:	100 Pop Moylan Boulevard Deptford, New Jersey 08096		
Phone Number:	(856) 845-4959, x215	Fax Number:	(856) 384-9044
E-mail address:	shudman@hagc.org		

HOUSING AUTHORITY INFORMATION SHEET

2015

Please complete the following information regarding this Housing Authority:

Name of Authority:	Housing Authority of Gloucester County		
Address:	100 Pop Moylan Boulevard		
City, State, Zip:	Deptford	NJ	08096
Phone:	(856) 845-4959	Fax:	(856) 384-9044

Preparer's Name:	Christopher F. Grupico		
Address:	100 Pop Moylan Boulevard		
City, State, Zip:	Deptford	NJ	08096
Phone:	(856) 845-4959	Fax:	(856) 384-9044
E-mail:	cgrupico@hagc.org		

Chief Executive Officer:	Samuel V. Hudman		
Phone: (ext.)	(856) 845-4959 (ext. 215)	Fax:	(856) 384-9044
E-mail:	shudman@hagc.org		

Chief Financial Officer:	Christopher F. Grupico		
Phone: (ext.)	(856) 845-4959 (ext. 220)	Fax:	(856) 384-9044
E-mail:	cgrupico@hagc.org		

Name of Auditor:	Nina Sorelle		
Name of Firm:	Bowman & Company, LLP		
Address:	6 North Broad Street, Suite 201		
City, State, Zip	Woodbury	NJ	08096
Phone: (ext.)	(856) 853-0440 (ext.866)	Fax:	(856) 845-4128
E-mail:	NSorelli@BowmanLLP.com		

Membership of Board of Commissioners (Full Name)	Title
William W. Bain, Jr.	Chairman
Daniel Reed	1 st Vice Chairman
Scott H. Kintzing	Treasurer
Ingres Simpson	2 nd Vice Chairman
Betty Jane Purnell	Asst. Secretary
Brenden Garozzo	Commissioner
Frank Smith	Commissioner
Samuel V. Hudman	Secretary

2015 BUDGET RESOLUTION

Housing Authority of Gloucester County

FISCAL YEAR: From January 1, 2015 to December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of Gloucester County for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented before the Members of the Housing Authority of Gloucester County at its open public meeting of October 22, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 20,698,208, Total Appropriations, including any Accumulated Deficit if any, of \$ 21,197,208, and Total Fund Balance utilized of \$ 499,000 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 659,360 and Total Fund Balance planned to be utilized as funding thereof, of \$ -0- ; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of Gloucester County, at an open public meeting held on October 22, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority of Gloucester County for the fiscal year beginning January 1, 2015 and ending December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of Gloucester County will consider the Annual Budget and Capital Budget/Program for adoption on December 22, 2014.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
William W. Bain, Jr.				
Daniel Reed				
Scott H. Kintzing				
Ingres Simpson				
Betty Jane Purnell				
Brenden Garozzo				
Frank Smith				

2015 BUDGET MESSAGE

Housing Authority of Gloucester County

FISCAL YEAR: From January 1, 2015 to December 31, 2015

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Housing Authority's ability to assist the community is based primarily on funding received from the U.S. Department of Housing and Urban Development. Therefore, congressional increases/decreases in housing programs directly affect our budgets. We have been hit with significant funding decreases again in the past several years. This current budget year we expect additional cuts but do not have any specifics yet from congress or HUD.

In addition, the Housing Authority has had significant increases in benefits, substantially due to health care costs.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Only as noted above.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy has appeared to stabilize. We expect an increased amount of activity with the demand for affordable housing.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Funding levels are not sufficient to cover expenditures in the budget year due to the substantial increases in health care costs and therefore, the Fund Balance will be required to balance the budget..

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

None.

6. Is the Authority required to implement project based budgeting and asset management under HUD rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

Yes / Yes

2015

HOUSING AUTHORITY BUDGET

HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET

TOTAL RENTAL FEES	*	A-1 *	\$19,769,454 *	\$20,103,062 *
OTHER OPERATING REVENUES	*	A-2 *	\$493,300 *	\$481,126 *
	*	*		*
	*	*		*
TOTAL OPERATING REVENUES	*	R-1 *	\$20,262,754 *	\$20,584,188 *
NON-OPERATING REVENUES		CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET

OPERATING GRANTS & ENTITLEMENTS	*	A-3 *	\$333,000 *	\$344,927 *
LOCAL SUBSIDIES & DONATIONS	*	A-4 *	\$100,000 *	\$100,000 *
INTEREST ON INVESTMENTS	*	A-5 *	\$2,454 *	\$1,900 *
OTHER NON-OPERATING REVENUES	*	A-6 *		
TOTAL NON-OPERATING REVENUES	*	R-2 *	\$435,454 *	\$446,827 *
TOTAL ANTICIPATED REVENUES	*	R-3 *	\$20,698,208 *	\$21,031,015 *
(R-1 + R-2)				

2015

HOUSING AUTHORITY BUDGET

HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--			2015	2014
-----		CROSS	PROPOSED	CURRENT YEAR'S
ADMINISTRATION		REF.	BUDGET	ADOPTED
-----			-----	BUDGET
	*		*	*
SALARY & WAGES	*	B-1	\$1,109,100	\$1,134,353
FRINGE BENEFITS	*	B-2	\$1,286,623	\$794,074
OTHER EXPENSES	*	B-3	\$646,290	\$638,047
TOTAL ADMINISTRATION	*	E-1	\$3,042,013	\$2,566,474
COST OF PROVIDING SERVICES			2015	2014
-----		CROSS	PROPOSED	CURRENT YEAR'S
		REF.	BUDGET	ADOPTED
			-----	BUDGET
	*		*	*
SALARY & WAGES	*	B-4	\$341,000	\$367,409
FRINGE BENEFITS	*	B-5	\$395,577	\$257,226
OTHER EXPENSES	*	B-6	\$17,418,618	\$17,898,955
TOTAL COST OF PROVIDING SERVICES	*	E-2	\$18,155,195	\$18,523,590
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1		
TOTAL OPERATING APPROPRIATIONS	*	E-3	\$21,197,208	\$21,090,064
(E-1 + E-2 + D-1)				

2015

HOUSING AUTHORITY BUDGET

HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2	*		*
RETAINED EARNINGS	*	C-1	*		*
RETAINED EARNINGS - SECT 8	*	C-2	*		*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*		*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*		*
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	E-4	*		*
ACCUMULATED DEFICIT	*	E-5	*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6	*	\$21,197,208	\$21,090,064
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	*	\$499,000	\$59,049
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7	*	\$20,698,208	\$21,031,015

2015 ADOPTION CERTIFICATION

Housing Authority of Gloucester County

BUDGET

FISCAL YEAR: From January 1, 2015 to December 31, 2015

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Housing Authority of Gloucester County on the 22nd day of December, 2014.

Secretary's Signature:			
Name:	Samuel V. Hudman		
Title:	Executive Director		
Address:	100 Pop Moylan Boulevard Deptford, New Jersey 08096		
Phone Number:	(856) 845-4959, x215	Fax Number:	(856) 384-9044
E-mail address:	shudman@hagc.org		

2015 ADOPTED BUDGET RESOLUTION

Housing Authority of Gloucester County

FISCAL YEAR: From January 1, 2015 to December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Housing Authority of Gloucester County for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented for adoption before the Members of the Housing Authority of Gloucester County at its open public meeting of December 22, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 20,698,208, Total Appropriations, including any Accumulated Deficit if any, of \$ 21,197,208, and Total Fund Balance utilized of \$ 499,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 659,360 and Total Fund Balance planned to be utilized of \$ -0-; and

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of Gloucester County, at an open public meeting held on December 22, 2014 that the Annual Budget and the Capital Budget/Program of the Housing Authority of Gloucester County for the fiscal year beginning January 1, 2015 and ending December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
William W. Bain, Jr.				
Daniel Reed				
Scott H. Kintzing				
Ingres Simpson				
Betty Jane Purnell				
Brenden Garozzo				
Frank Smith				

2015

**HOUSING AUTHORITY
OF
GLOUCESTER COUNTY
BUDGET**

CAPITAL BUDGET/PROGRAM

**STATE OF NEW JERSEY
DIVISION OF LOCAL GOVERNMENT SERVICES**

2015 CAPITAL BUDGET/PROGRAM CERTIFICATION

Housing Authority of Gloucester County

FISCAL YEAR: From January 1, 2015 to December 31, 2015

[X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Housing Authority of Gloucester County, on the 22nd day of October, 2014.

OR

[]

It is further certified that the Members body of the Housing Authority of Gloucester County have elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Secretary's Signature:			
Name:	Samuel V. Hudman		
Title:	Executive Director		
Address:	100 Pop Moylan Boulevard Deptford, New Jersey 08096		
Phone Number:	(856) 845-4959, x215	Fax Number:	(856) 384-9044
E-mail address:	shudman@hagc.org		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Housing Authority of Gloucester County

FISCAL YEAR: From January 1, 2015 to December 31, 2015

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes.

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

Yes.

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

No. The Authority has a five-year capital needs assessment for its public housing..

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of the same to the center's goals and objectives?

No.

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

There will be no impact on rents or charges.

6. Has the project been reviewed and approved by HUD?

Yes.

2015

HOUSING AUTHORITY CAPITAL BUDGET

HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	CAPITAL GRANT
A MANAGEMENT IMPROVEMEI					
B ADMINISTRATION	\$36,551				\$36,551
C ARCHITECT, ENG & PLAN	\$50,000				\$50,000
D PH FAMILY, MODERNIZATIO	\$286,709				\$286,709
E CARINO PK, MODERNIZATIO	\$85,000				\$85,000
F DEPTFORD PK, MODERNIZ.	\$200,000				\$200,000
G NON-DWELLING EQUIP	\$900				\$900
H RELOCATION	\$200				\$200
I					
J					
K					
L					
M					
N					
TOTAL	<u>\$659,360</u>				<u>\$659,360</u>

2015

HOUSING AUTHORITY CAPITAL BUDGET

HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
A MANAGEMENT IMPROVEMEI						
B ADMINISTRATION	\$239,551	\$36,551	\$45,000	\$48,000	\$55,000	\$55,000
C ARCHITECT, ENG & PLAN	\$170,000	\$50,000	\$30,000	\$30,000	\$30,000	\$30,000
D PH FAMILY, MODERNIZATIOI	\$946,709	\$286,709	\$150,000	\$170,000	\$170,000	\$170,000
E CARINO PK, MODERNIZATIO	\$935,000	\$85,000	\$220,000	\$185,000	\$345,000	\$100,000
F DEPTFORD PK, MODERNIZ.	\$1,205,000	\$200,000	\$230,000	\$295,000	\$100,000	\$380,000
G NON-DWELLING EQUIP	\$20,900	\$900	\$20,000			
H RELOCATION	\$200	\$200				
I						
J						
K						
L						
M						
N						
TOTAL	<u>\$3,517,360</u>	<u>\$659,360</u>	<u>\$695,000</u>	<u>\$728,000</u>	<u>\$700,000</u>	<u>\$735,000</u>

2015

HOUSING AUTHORITY CAPITAL BUDGET

HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2015 to Year 2019

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	CAPITAL GRANTS
A MANAGEMENT IMPROVEMEI					
B ADMINISTRATION	\$239,551				\$239,551
C ARCHITECT, ENG & PLAN	\$170,000				\$170,000
D PH FAMILY, MODERNIZATIOI	\$946,709				\$946,709
E CARINO PK, MODERNIZATIO	\$935,000				\$935,000
F DEPTFORD PK, MODERNIZ.	\$1,205,000				\$1,205,000
G NON-DWELLING EQUIP	\$20,900				\$20,900
H RELOCATION	\$200				\$200
I					
J					
K					
L					
M					
N					
TOTAL	\$3,517,360				\$3,517,360

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**HOUSING AUTHORITY
OF
GLOUCESTER COUNTY
BUDGET**

SUPPLEMENTAL SCHEDULES

**STATE OF NEW JERSEY
DIVISION OF LOCAL GOVERNMENT SERVICES**

2015

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

==== OPERATING REVENUES ====

----RENTAL FEES----	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					
DWELLING RENTAL	* Line 70 *	\$1,003,652	\$877,852			\$125,800
EXCESS UTILITIES	* Line 80 *					
NON-DWELLING RENTAL (LAUNDRY)	* Line 90 *	\$68,780	\$53,880			\$14,900
HUD OPERATING SUBSIDY	* Line 690 *	\$898,622	\$898,622			
OTHER INCOME (LATE, PET,NSF)	* Line 120 *		see below			
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$17,798,400			\$17,681,000	\$117,400
TOTAL RENTAL FEES	* A-1 *	\$19,769,454	\$1,830,354		\$17,681,000	\$258,100

---OTHER OPERATING REVENUES---

		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1) MANAGEMENT FEES	* *	\$391,300	\$269,100			\$122,200
(2) REIMBURSEMENTS	* *	\$1,400				\$1,400
(3) CONGREGATE SERVICES	* *	\$83,700				\$83,700
(4) RECOVERY FEES (FRAUD)	* *	\$15,000			\$15,000	
(5) OTHER INCOME (LATE, PET,NSF)	* *	\$1,900	\$1,900			
TOTAL OTHER OPERATING REVENUES	* A-2 *	\$493,300	\$271,000		\$15,000	\$207,300

2015

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----			TOTAL	PUBLIC HOUSING NEW CONS	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1) NJ HSG CONGREGATE GRANT	*	*	\$171,500				\$171,500 *
(2) ROSS	*	*	\$82,000	\$82,000			*
(3) FSS GRANT	*	*	\$43,000			\$43,000	*
(4) GRANT MGT FEE	*	*	\$36,500	\$36,500			*
(5)	*	*					*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	\$333,000	\$118,500		\$43,000	\$171,500 *

----LOCAL SUBSIDIES---- ----& DONATIONS----			TOTAL	PUBLIC HOUSING NEW CONS	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1) COUNTY HOME FUNDS FOR TENANT-BASED RENTAL ASSISTANCE	*	*	\$100,000				\$100,000 *
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL SUBSIDIES & DONATIONS	*	A-4	\$100,000				\$100,000 *

2015

**HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

===== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
INVESTMENTS	*	*	\$2,454	\$1,100		\$200	\$1,154	*
SECURITY DEPOSITS	*	*						*
PENALTIES	*	*						*
OTHER INVESTMENTS	*	*						*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	<u>\$2,454</u>	<u>\$1,100</u>		<u>\$200</u>	<u>\$1,154</u>	*

---OTHER NON-OPERATING REVENUES---

LIST IN DETAIL:			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *						*

2015
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1	\$1,109,100	\$274,200		\$749,700	\$85,200
Fringe Benefits	*	B-2	\$1,286,623	\$318,084		\$869,700	\$98,839
Other Expenses	*	B-3	\$646,290	\$341,300		\$178,100	\$126,890
TOTAL ADMINISTRATION	*	E-1	\$3,042,013	\$933,584		\$1,797,500	\$310,929
COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*	\$105,700	\$41,300			\$64,400
Maintenance & Operation	*	*	\$235,300	\$228,100			\$7,200
Protective Services	*	*					
Utility Labor	*	*					
Total Salaries & Wages	*	B-4	\$341,000	\$269,400			\$71,600
Fringe Benefits	*	B-5	\$395,577	\$312,516			\$83,061
Other Expenses							
Tenant Services	*	*	\$76,550	\$6,550			\$70,000
Utilities	*	*	\$388,100	\$372,400			\$15,700
Maintenance & Operation							
Materials & Contract Cost	*	*	\$107,900	\$100,500			\$7,400
Protective Services							
Materials & Contract Cost	*	*	\$149,000	\$149,000			
Insurance	*	*	\$264,200	\$122,900		\$102,800	\$38,500
P.I.L.O.T	*	*	\$61,558	\$50,558			\$11,000
Terminal Leave Payments	*	*					
Collection Losses	*	*					
Other General Expense	*	*					
Rents	*	*	\$16,361,310			\$16,153,000	\$208,310
Extraordinary Maintenance	*	*	\$10,000				\$10,000
Replacement of Non-Expendible Equi	*	*					
Property Betterment/Additions	*	*					
Other Costs	*	*					
Total Other Expenses	*	B-6	\$17,418,618	\$801,908		\$16,255,800	\$360,910
TOTAL COST OF PROVIDING SERVICES	*	*	\$18,155,195	\$1,383,824		\$16,255,800	\$515,571

2015
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 HOUSING AUTHORITY of GLOUCESTER COUNTY
 FISCAL YEAR: January 1, 2015 to December 31, 2015

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERNMENTAL LOANS	* P-4 *	*	*
OTHER BONDS OR NOTES	* P-5 *	*	*
TOTAL PRINCIPAL DEBT PAYMENTS	* *	*	*
LESS: HUD SUBSIDY	* P-6 *	*	*
NET PRINCIPAL DEBT PAYMENTS	* D-1 *	*	*
---INTEREST PAYMENTS---	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERNMENTAL LOANS	* I-4 *	*	*
OTHER BONDS OR NOTES	* I-5 *	*	*
TOTAL INTEREST DEBT PAYMENTS	* *	*	*
LESS: HUD SUBSIDY	* I-6 *	*	*
NET INTEREST DEBT PAYMENTS	* D-2 *	*	*

2015
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	2013	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
NET PRIN. DEBT PAYMNTS D-1	*	*	*	*	*	*

2015
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015
 5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	----- YEARS -----					
	2013	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
NET INT. DEBT PAYMNTS D-2	*	*	*	*	*	*

2015
HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
HOUSING AUTHORITY of GLOUCESTER COUNTY

FISCAL YEAR: January 1, 2015 to December 31, 2015

====RETAINED EARNINGS====

"Unrestricted Net Assets"	CROSS REF.	2015 PROPOSED BUDGET
(1) BEGINNING BALANCE January 1, 2014	* AUDIT *	\$2,952,957 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	\$59,049 *
(3) PROPOSED BALANCE AVAILABLE	* *	\$2,893,908 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	\$775,000 *
(5) ESTIMATED AVAILABLE BALANCE	* *	\$3,668,908 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	\$499,000 *
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	\$499,000 *
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$3,169,908 *

====RESTRICTED NET ASSETS====

	CROSS REF.	2015 PROPOSED BUDGET
(1) BEGINNING BALANCE January 1, 2014	* AUDIT *	\$434,670 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	*
(3) PROPOSED BALANCE AVAILABLE	* *	\$434,670 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) ESTIMATED AVAILABLE BALANCE	* *	\$434,670 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$434,670 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY of GLOUCESTER COUNTY
Fiscal Year 2015
Fiscal Period: January 1, 2015 to December 31, 2015

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
40	Total	Break Even Amount	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess (Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	* \$ 17,798,400	* \$ -	* \$ -	* \$ 17,681,000	* \$ 117,400
70	3110	Dwelling Rental	* \$ 1,003,652	* \$ 877,852	* \$ -	* \$ -	* \$ 125,800
80	3120	Excess Utilities	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ 68,780	* \$ 53,880	* \$ -	* \$ -	* \$ 14,900
100	Total	Rental Income	* \$ 18,870,832	* \$ 931,732	* \$ -	* \$ 17,681,000	* \$ 258,100
110	3610	Interest Income	* \$ 2,454	* \$ 1,100	* \$ -	* \$ 200	* \$ 1,154
120	3690	Other Income	* \$ 493,300	* \$ 271,000	* \$ -	* \$ 15,000	* \$ 207,300
130	Total	Operating Income	* \$ 19,366,586	* \$ 1,203,832	* \$ -	* \$ 17,696,200	* \$ 466,554
135	-	Grant Revenue	* \$ 433,000	* \$ 118,500	* \$ -	* \$ 43,000	* \$ 271,500
137	Total	Operating Income(Incl. grants)	* \$ 19,799,586	* \$ 1,322,332	* \$ -	* \$ 17,739,200	* \$ 738,054
Operating Expenditures - Administration							
140	4110	Administrative Salaries	* \$ 1,109,100	* \$ 274,200	* \$ -	* \$ 749,700	* \$ 85,200
150	4130	Legal	* \$ 28,100	* \$ 10,000	* \$ -	* \$ 6,000	* \$ 12,100
160	4140	Staff Training	* \$ 3,500	* \$ 500	* \$ -	* \$ 3,000	* \$ -
170	4150	Travel	* \$ 24,500	* \$ 5,500	* \$ -	* \$ 7,000	* \$ 12,000
180	4170	Accounting Fees/Management Fees	* \$ 278,190	* \$ 269,100	* \$ -	* \$ -	* \$ 9,090
190	4171	Auditing Fees	* \$ 34,000	* \$ 11,000	* \$ -	* \$ 20,000	* \$ 3,000
200	4190	Other Admin. Expenses	* \$ 278,000	* \$ 45,200	* \$ -	* \$ 142,100	* \$ 90,700
210	Total	Administrative Expense	* \$ 1,755,390	* \$ 615,500	* \$ -	* \$ 927,800	* \$ 212,090
Tenant Services							
220	4210	Salaries	* \$ 105,700	* \$ 41,300	* \$ -	* \$ -	* \$ 64,400
230	4220	Recreation, Public. & Other	* \$ 76,550	* \$ 6,550	* \$ -	* \$ -	* \$ 70,000
240	4230	Contract Cost	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
250	Total	Tenant Service Expense	* \$ 182,250	* \$ 47,850	* \$ -	* \$ -	* \$ 134,400
Utilities							
260	4310	Water	* \$ 69,300	* \$ 64,700	* \$ -	* \$ -	* \$ 4,600
270	4320	Electricity	* \$ 109,000	* \$ 108,500	* \$ -	* \$ -	* \$ 500
280	4330	Gas	* \$ 82,600	* \$ 81,800	* \$ -	* \$ -	* \$ 800
290	4340	Fuel Oil	* \$ 3,200	* \$ 1,500	* \$ -	* \$ -	* \$ 1,700
300	4350	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ 124,000	* \$ 115,900	* \$ -	* \$ -	* \$ 8,100
320	Total	Utilities Expense	* \$ 388,100	* \$ 372,400	* \$ -	* \$ -	* \$ 15,700
Ordinary Maintenance & Operations							
330	4410	Labor	* \$ 235,300	* \$ 228,100	* \$ -	* \$ -	* \$ 7,200
340	4420	Materials	* \$ 25,200	* \$ 23,200	* \$ -	* \$ -	* \$ 2,000
350	4430	Contract Cost	* \$ 82,700	* \$ 77,300	* \$ -	* \$ -	* \$ 5,400
360	Total	Ordinary Maint & Oper. Expense	* \$ 343,200	* \$ 328,600	* \$ -	* \$ -	* \$ 14,600

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING AUTHORITY of GLOUCESTER COUNTY
Fiscal Period: January 1, 2015 to December 31, 2015

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	\$ -				\$ -
380	4470	Materials	\$ 1,000	\$ 1,000			\$ -
390	4480	Contract Cost	\$ 148,000	\$ 148,000			\$ -
400	Total Protective Services Expense		\$ 149,000	\$ 149,000	\$ -	\$ -	\$ -
General Expense							
410	4510	Insurance	\$ 264,200	\$ 122,900		\$ 102,800	\$ 38,500
420	4520	Payment in Lieu of Taxes	\$ 61,558	\$ 50,558			\$ 11,000
430	4530	Terminal Leave Payments	\$ -				\$ -
440	4540	Employee Benefits	\$ 1,682,200	\$ 630,600		\$ 869,700	\$ 181,900
450	4570	Collection Losses	\$ -				\$ -
460	4590	Other General Expense	\$ -	\$ -			\$ -
470	Total General Expense		\$ 2,007,958	\$ 804,058	\$ -	\$ 972,500	\$ 231,400
480	Total Sum of Routine Expenses		\$ 4,825,898	\$ 2,317,408	\$ -	\$ 1,900,300	\$ 608,190
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$ -				\$ -
495	4715	Sect. 8/Housing Voucher Payments	\$ 16,361,310			\$ 16,153,000	\$ 208,310
500	Total Operating Expense		\$ 21,187,208	\$ 2,317,408	\$ -	\$ 18,053,300	\$ 816,500
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$ 10,000				\$ 10,000
520	7520	Replace. of Nonexpendable Equip.	\$ -				\$ -
530	7540	Property Betterment & Additions	\$ -				\$ -
540	Total Nonroutine Expenditures		\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
550	Total Operating Expenditures		\$ 21,197,208	\$ 2,317,408	\$ -	\$ 18,053,300	\$ 826,500
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$ -				\$ -
Other Expenditures							
570		Deficiency	\$ -				\$ -
580	Total Operating Expenditures		\$ 21,197,208	\$ 2,317,408	\$ -	\$ 18,053,300	\$ 826,500
590		Residual Receipts	\$ (1,397,622)	\$ (995,076)	\$ -	\$ (314,100)	\$ (88,446)
HUD Contributions							
600	8010	Basic Annual Contribution	\$ 898,622	\$ 898,622			\$ -
610	8011	Prior Year Adjustment	\$ -				\$ -
620	Total Basic Annual Contribution		\$ 898,622	\$ 898,622	\$ -	\$ -	\$ -
630	8020	Contribution Earned	\$ -				\$ -
640		Mandatory	\$ -				\$ -
650		Other	\$ -				\$ -
660		Other	\$ -				\$ -
670	Total Year End Adjustments		\$ -	\$ -	\$ -	\$ -	\$ -
680	8020 Total Operating Subsidy - Current		\$ -	\$ -	\$ -	\$ -	\$ -
690	Total HUD Contributions		\$ 898,622	\$ 898,622	\$ -	\$ -	\$ -
700	Residual Receipts		\$ (499,000)	\$ (96,454)	\$ -	\$ (314,100)	\$ (88,446)

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
SECTION 8 ASSISTANCE PAYMENTS
HOUSING AUTHORITY of GLOUCESTER COUNTY**

Fiscal Period: January 1, 2015 to December 31, 2015

PROJECT NO.	NJ _____			NO. OF DWELLING UNITS		NO. OF UNIT MONTHS	
		(a)	(b)	(c)	(d)	(e)	(f)
PART I							
ESTIMATE	6	0BR					
	7	1BR					
	8	2BR					
	9	3BR					
	10	4BR					
	11						
	12				SUBTOTAL		_____
	13						
	14				VACANCY FACTOR		_____
	15	TOTAL					_____
PART II		UMA'S	ADM. FEE	PRODUCT	%		ADMIN. FEE
ADMIN. FEE	16	(a)	(b)	(c)	(d)		(e)
	17	_____					_____
TOTAL	18	_____					_____
PART III		# OF FAMILIES		FEE PER			
HARD TO				FAMILY			
HOUSE FEE	19			\$75			_____
PART IV					PHA	HUD	
ADMINISTRATIVE					ESTIMATES	MODIFICATIONS	
EXPENSES					(a)	(b)	
	20	SALARIES					
	21	EMPL. BEN.					
	22	LEGAL					
	23	TRAVEL					
	24	SUNDRY					
	25	OFFICE RENT					
	26	ACCT. FEE					
	27	TOTAL ADMIN. EXPENSES					
NON-EXPENDABLE							
EQUIPMENT EXPENSES							
	28	OFFICE EQUIPMENT					
	29	OFFICE FURNISHINGS					
	30	AUTOMOTIVE					
	31	OTHER					
	32	TOTAL NON-EXPEN. EQUIP.					
GENERAL EXPENSES							
	33	MAINT. & OPER.					
	34	INSURANCE					
	35	SUNDRY					
	36	TOTAL GENERAL EXPENSE					
TOTAL PRELIMINARY EXPENSES							
	37	SUM OF LINES 27,32,AND 36					

CERTIFICATE PROGRAM MERGED INTO VOUCHER PROGRAM

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATE
HOUSING AUTHORITY of GLOUCESTER COUNTY**

PROJECT NO.

NJ _____	

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 **FISCAL YEAR TOTAL**

14 PROJECT ACCOUNT BALANCE

15 **TOTAL ANNUAL CONTRIBUTIONS**

ACC

**EXPIR.
DATE**

NJ#
NJ#
NJ#
NJ#
NJ#

date
date
date
date
date

TOTAL ACC

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING AUTHORITY of GLOUCESTER COUNTY**

PROJECT NO.

NJ _____	_____	NO. OF DWELLING UNITS
	_____	NO. OF UNIT MONTHS

- 16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)
- 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
- 18 ESTIMATE HARD TO HOUSE FEE (line 19)
- 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
- 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
- 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
- 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
- 23 CARRYOVER OF NON-EXPENDABLE EXPENSE _____
- 24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED** _____
- 25 DEFICIT AT END OF CURRENT FISCAL YEAR _____
- 26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED** _____
- 27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)** _____
- 28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)** _____
- ANNUAL CONTRIBUTIONS APPROVED
- 29 TOTAL ANNUAL CONTRIBUTIONS APPROVED** _____
- SOURCE OF TOTAL CONTRIBUTIONS
- 30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS** _____
- 30b PROJECT ACCOUNT** _____

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING AUTHORITY of GLOUCESTER COUNTY**

ATTACHMENT I

PROJECT NO.

NJ _____		NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

- 21 EQUAL INSTALLMENTS
- UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6

7	8	9	10	11	12

22a TOTAL _____

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS**

Fiscal Period: January 1, 2015 to December 31, 2015

HOUSING AUTHORITY of GLOUCESTER COUNTY

PROJECT NO.	NJ_204__	Number of Units		1,928		
		NO. OF UNIT MONTHS		23,136		
PART I	(a)	(b)	(c)	(d)	(e)	(f)
ESTIMATE	6	0BR				(g)
	7	1BR				
	8	2BR				
	9	3BR				
	10	4BR				
	11					
	12				SUBTOTAL	\$16,153,000
	13					
	14				VACANCY FACTOR	
	15	TOTAL				\$16,153,000
PART II	UMA'S	ADM. FEE	PRODUCT	%		ADMIN. FEE
ADMIN. FEE	(a)	(b)	(c)	(d)		(e)
	16	23,136				\$1,513,000
	17				ADDITIONAL MID-MONTH	\$15,000
TOTAL	18	23,136				\$1,528,000
PART III	# OF FAMILIES		FEE PER FAMILY			
HARD TO HOUSE FEE	19		\$75			
PART IV				PHA ESTIMATES	HUD MODIFICATIONS	
ADMINISTRATIVE EXPENSES				(a)	(b)	
	20	SALARIES				
	21	EMPL. BEN.				
	22	LEGAL				
	23	TRAVEL				
	24	SUNDRY				
	25	OFFICE RENT				
	26	ACCT. FEE				
	27	TOTAL ADMIN. EXPENSES				
NON-EXPENDABLE EQUIPMENT EXPENSES						
	28	OFFICE EQUIPMENT				
	29	OFFICE FURNISHINGS				
	30	AUTOMOTIVE				
	31	OTHER				
	32	TOTAL NON-EXPENDABLE EQUIP.				
GENERAL EXPENSES						
	33	MAINT. & OPER.				
	34	INSURANCE				
	35	SUNDRY				
	36	TOTAL GENERAL EXPENSE				
TOTAL PRELIMINARY EXPENSES	37	SUM OF LINES 27,32,AND 36				

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
HOUSING AUTHORITY of GLOUCESTER COUNTY**

PROJECT NO.

NJ_204_

NO. OF DWELLING UNITS

1,928

NO. OF UNIT MONTHS

23,136

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$17,681,324
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	_____
13	FISCAL YEAR TOTAL	<u>\$17,681,324</u>
14	PROJECT ACCOUNT BALANCE	_____
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$17,681,324</u>

ACC

EXPIR.
DATE

NJ#204V

\$1,513,324

NJ#204V

\$16,153,000

NJ#204V

\$15,000

NJ#

date

NJ#

date

TOTAL ACC

\$17,681,324

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
HOUSING AUTHORITY of GLOUCESTER COUNTY**

PROJECT NO.	NJ _____	NO. OF DWELLING UNITS	1,928
		NO. OF UNIT MONTHS	23,136

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$16,153,000
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$1,528,000
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	n/a
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$17,681,000</u>
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$17,681,000</u>
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>\$324</u>
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>\$324</u>
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	<u>\$17,681,324</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	<u>\$17,681,324</u>
30b	PROJECT ACCOUNT	

